

February 29, 2016

## **New CEO in Petrogrand AB (publ)**

On 26 February 2016 the Board of Directors in Petrogrand AB appointed Mr. Pavel Tetyakov as the new managing director of Petrogrand AB (publ).

Pavel Tetyakov has been the managing director of all Petrogrand's Russian subsidiaries since April 2015 and was involved in the management of the Komi oil fields held by Ripiano Holdings Ltd on behalf of Petrogrand AB. Mr. Tetyakov is a senior oil executive with over 12 years of experience in the industry. Prior to his involvement in Petrogrand he has worked for such companies as PetroKazakhstan, Exillon Energy, Ukrnafta, and SGO Sibgasoil. His core areas of expertise are company management, optimisation of operations and business processes, M&A, JV management and government relations.

### **For further information, please contact:**

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### **About Petrogrand**

For more information visit the company's webpage [www.petrogrand.se](http://www.petrogrand.se).