



PETROGRAND

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Production update for June 2015

Ripiano Holding's production in June 2015 amounted to 53,486 barrels of oil, corresponding to an average of 1,783 barrels of oil per day (an increase of 9 per cent compared to 1,635 barrels of oil per day in May 2015). Petrogrand's share of the production amounted to 26,208 barrels of oil, corresponding to an average of 874 barrels of oil per day.

Petrogrand AB holds 49% of the shares in Ripiano Holdings Ltd; the results of Ripiano are reported as the results from associates in Petrogrand's income statement.

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About Petrogrand

Petrogrand's overall business concept is to conduct oil production through acquired Russian subsidiaries and oil licenses. The company is also to manage and refine Russian oil resources and, when favorable, divest assets and licenses.

The shares in Petrogrand are listed at Nasdaq OMX First North, an alternative market place (i.e. not a regulated market) and the company's Certified Adviser is Mangold Fondkommission AB. For more information visit our webpage www.petrogrand.se.