



PETROGRAND

PRESS RELEASE 15 June 2015

Petrogrand AB Production Update

Petrogrand AB is pleased to provide a production update.

Ripiano Holdings Ltd total oil production in May 2015 reached 50,700 barrels. As of 14 of June 2015 the daily production was 1,760 barrels.

Petrogrand AB holds 49% of the shares in Ripiano Holdings Ltd.

For further information, please contact:

Cheddi Liljeström, Chairman of the Board
Dmitry Zubatyuk, CEO.

Phone: +46 8 5000 7810
info@petrogrand.se

Certified Adviser First North: Mangold Fondkommission AB, phone: +46 8-503 01 550

About Petrogrand

Petrogrand's overall business concept is to conduct oil production through acquired Russian subsidiaries and oil licenses. The company is also to manage and refine Russian oil resources and, when favorable, divest assets and licenses.

The shares in Petrogrand are listed at Nasdaq OMX First North, an alternative market place (i.e. not a regulated market) and the company's Certified Adviser is Mangold Fondkommission AB. For more information visit our webpage www.petrogrand.se.