



PETROGRAND

PRESS RELEASE 2015-04-16

Reversal of sale of shares in Shelton Petroleum AB (publ)

The company has today entered into an agreement with the purchaser to immediately unwind the sale of shares in Shelton Petroleum AB (publ) announced by the company on the 9th of April 2015 and as a result thereof the company now indirectly through subsidiaries holds 4,700,000 B-shares in Shelton. Due to a confidentiality undertaking, the company may not publish any closer details regarding the counterparty or the transaction other than the fact that the reversal has not resulted in any costs for the company.

Other

This press release contains information that the company is obliged to publish according to the Financial Instruments Trading Act (1991:980) and/or the Securities Markets Act (2007:528). This information was sent for publishing at 3.20 pm on 16 April 2015.

For further information

Cheddi Liljeström, Chairman of the Board
Phone: +46850007810
info@petrogrand.se

About Petrogrand

Petrogrand's overall business concept is to conduct oil production through acquired Russian subsidiaries and oil licenses. The company is also to manage and refine Russian oil resources and, when favorable, dives assets and licenses.

The shares in Petrogrand are listed at Nasdaq OMX First North, an alternative market place (i.e. not a regulated market) and the company's Certified Adviser is Mangold Fondkommission AB. For more information visit our webpage www.petrogrand.com.

