



# PETROGRAND

PRESS RELEASE 2015-04-09

## **Petrogrand no longer holds any shares in Shelton Petroleum AB**

On Wednesday the 8<sup>th</sup> of April 2015 Petrogrand AB has sold all of its shares in Shelton Petroleum AB (publ). Thus Petrogrand does not directly or through subsidiaries hold any shares in Shelton Petroleum per 9<sup>th</sup> of April 2015.

**For further information, please contact:**

Maks Grinfeld, CEO, phone: +46 8 5000 7810

Certified Adviser First North: Mangold Fondkommission AB, phone: +46 8-503 01 550

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These statements and assumptions are subject to a large number of risks and uncertainties. These, in their turn, comprise but are not limited to I) changes in the financial, legal and political environment of the countries in which Petrogrand conducts business, II) changes in the available geological information concerning the company's projects in operation, III) Petrogrand's capacity to continuously guarantee sufficient financing to perform their activities as a "going concern", IV) the success of all participants in the group, or of the various interested companies, joint ventures or secondary alliances, V) changes in currency exchange rates, in particular those relating to the RUB/USD rate. Due to the background of the many risks and uncertainties that exist for any oil-prospecting venture and oil production company in its initial stage, Petrogrand's actual future development may significantly deviate from that indicated in the company's informative statements.