

Petrogrand AB (publ)  
Birger Jarlsgatan 41A  
SE-111 45 Stockholm

Nicosia, Cyprus on 13 February 2015

Attn: The board of directors (Mr. Mikael Wallgren, Mr. Maks Grinfeld, Mr. Timur Rodionov, Mr. James Smith and Mr. Lars Jacobsson)

**Request for an extraordinary shareholders' meeting**

In the capacity as owner of not less than one-tenth of all shares in Petrogrand AB (publ), reg. no. 556615-2350, (the "Company"), the undersigned hereby request the board of directors of the Company to convene an extraordinary shareholders' meeting in the Company to be held as soon as possible in order to address the matter regarding changes to the composition of the board of directors. The suggested composition of the board of directors will be presented at a later stage and is thus not to be included in the notice to attend the extraordinary shareholders' meeting.

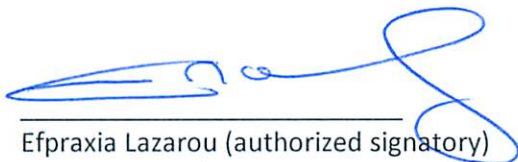
By way of introduction, we have a long term experience in the oil and gas sector and have invested in the Company since we see the potential of creating further value for the shareholders. With that in mind, we look forward to evaluating the different options that the present management and board of directors may have and compare and evaluate those with other potential investment cases in Russia.

We are looking forward to a dialogue and cooperation.

Please find documents certifying our ownership percentage and signatory power attached.

If you have any questions relating to the above, you are welcome to contact Mr Richard Cowie via e-mail [richard.cowie@icloud.com](mailto:richard.cowie@icloud.com) or by telephone (UK: +44 7967 349 003).

**MYSTEEL MANAGEMENT LTD**



Efpraxia Lazarou (authorized signatory)